

Form – RA-7

**Confirmation of Standing Advice for Auto-Transfer Between RERA
Project Accounts**

(On Bank Letter Head)

To,

The Secretary

Uttar Pradesh Real Estate Regulatory Authority

_____,

**Sub: Confirmation of Receipt of Standing Advice for Auto-Transfer from
Collection Account to Separate Account and Transaction Account of the
Project and opening of the accounts accordingly.**

Sir,

With reference to the Real Estate Project (Maintenance and Operation of
Separate Bank Account) Revised Directions, 2023 issued by Uttar Pradesh Real Estate
Regulatory Authority, we hereby confirm that the three banks accounts have been
opened by M/s _____ for the project _____
in our bank branch with following details:

- Address of the branch:
- IFS code:
- Phone number with STD code:
- E-mail of the branch:

We hereby also confirm the receipt of following standing advice given by the
promoter with respect to three banks accounts

1. The three bank accounts, namely 'Collection Account', 'Separate Account' and
'Transaction Account' have been opened as prescribed in Real Estate Project
(Maintenance and Operation of Separate Bank Account) Revised Directions, 2023.
2. The nomenclature of the three bank accounts is as follows:

Account Type	A/c Number	Name of Account
Collection Account		
Separate Account		

Transaction Account		
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3. The standing advice for end-of-day auto-transfer of money deposited in the Collection Account in a proportion of 70% to Separate Account and 30% to Transaction Account has been applied.
4. Cheque book, debit card and/or net banking facility, issuance of demand draft, bank guarantee etc shall not be provided for the Collection Account and Separate Account.
5. Withdrawal / transfer from the Separate Account of the Project shall be allowed only upon assessment of the Architect, Engineer, and Chartered Account certificates given by the promoter

This is to confirm that the accounts as opened by the promoter M/s for the project shall be operated as per above standing advice given by the promoter.

Yours faithfully,

Signature of the Concerned Branch Manager

Name and Signature number of the Concerned Branch Manager

Seal of the concerned bank branch/ Branch Manager